

Nuclear Energy Growth, Uranium Market Opportunity and an Emerging Producer's Use of Disruptive Technology to Compete in Global Markets

Scott Melbye
Executive Vice President
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4pm

Hill Hall 202

Biography. Scott Melbye is a 32-year veteran of the nuclear energy industry having held key leadership positions in major global uranium mining companies and various industry organizations. He has passionately promoted the growth and competitiveness of the nuclear fuel cycle in making nuclear power a clean, affordable and reliable source of energy to meet the world's ever expanding needs.



Scott is Executive Vice President of Texas-based, Uranium Energy Corporation, responsible for the uranium marketing and sales function and a key contributor towards the achievement the company's strategic growth, and investor relations, objectives. He is also Vice President Commercial of the Uranium Participation Corporation managing a publically traded fund (US\$500 million), which allows investors to buy and hold physical uranium. In addition, Scott is Principal of Castle Rock Uranium LLC, a uranium investment and consulting company based in Denver, Colorado. Through June 2014, Scott was Executive Vice President, Marketing for Uranium One, responsible for global sales activities, where he expanded the company's forward book, particularly in the emerging markets of the United Arab Emirates and China. He also supported the global investor-relations efforts of the CEO during the time the company was publically traded on the Toronto Stock Exchange. Uranium One is among the world's top four uranium producers from its mines in Kazakhstan, and the United States (Wyoming), and is the wholly-owned mining subsidiary of the Russian nuclear energy company Rosatom.

Prior to this, Scott spent 22 years with the Cameco Group of companies, both in the Saskatchewan head office, and their U.S. subsidiaries, including Cameco Resources

(operations in Nebraska and Wyoming). He most recently served as President of Cameco Inc., the subsidiary responsible for managing the company's world-wide uranium marketing and trading activities (annual sales exceeding 30 million pounds U3O8 through established relationships with most global nuclear utilities). Previous experience includes uranium brokerage and trading at Nukem Inc. in New York, and nuclear fuel procurement at the Palo Verde Nuclear Generating Station in Arizona.

He is a frequent speaker at nuclear industry conferences and has participated in numerous, high-level, US and Canadian trade missions to markets such as China, India, United Arab Emirates and Mexico. In 1999, Scott provided expert testimony in support of Kazakhstan before the International Trade Commission in Washington D.C., which lifted trade restrictions on Kazakh uranium in the United States. He has served as Chair of the Board of Governors of the World Nuclear Fuel Market (WNFM), and is a past President of the Uranium Producers of America (UPA). The UPA being the domestic uranium mining industry organization, promoting rational regulatory policy, and responsible disposition of U.S. Department of Energy inventories.

Scott received a Bachelor of Science in Business Administration with degree specialization in International Business from Arizona State University in 1984.